

RETIRE WITH MORE

MERCER SUPER TRUST
ANNUAL REPORT 2015



MAKE TOMORROW, TODAY



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YEAR IN REVIEW

FEES REDUCED FOR 5 OUT OF 7 OPTIONS

Our standard investment management fees were reduced for the Mercer Cash, Mercer Conservative, Mercer Balanced, Mercer Growth and Mercer High Growth options. There are no changes to the Mercer Shares fee. The investment management fee for the Moderate option increased by 0.09% p.a. to 0.59% as a result of an increased allocation to growth assets in this option.

DIGITAL MERCER MAGAZINE

Our digital publication designed to help you make the most of your Mercer Super Trust membership was emailed in December. Visit www.mercersupertrust.co.nz to download your copy. We are also working on the 2015 edition, so check the email address we hold for you.

INVESTMENT CHOICE

In March 2015, we changed the number of options you can choose from. You can now choose from the Mercer Cash, Mercer Conservative, Mercer Balanced, Mercer Moderate, Mercer Growth, Mercer High Growth or Mercer Shares options.

We closed the Mercer Fixed Interest, Mercer Trans-Tasman Shares, Mercer Global Shares, Mercer Real Assets, AMP Capital Balanced, AMP Capital Responsible Investment Leaders Balanced, SIL Balanced Plus and Fisher Institutional Balanced options.

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WELCOME FROM MARTIN

I'd like to start by thanking all of our customers for partnering with Mercer.

It is again a pleasure to be introducing the Mercer Super Trust Annual Report.

We recognise that many of you are now reading reports online and using mobile devices, so this year we have developed a digital version which we hope enhances your experience.

So much has happened during the year so I hope you take time to hear from Mercer's team and read about your investment.



Martin Lewington
Mercer CEO and Director of
Mercer Investments (New Zealand) Limited



To read our digital annual report visit
www.myannualreport.co.nz/mst2015



3

SCHEME SNAPSHOT

4,583

members

\$279 MILLION

invested

\$60,790

average member
balance

73

plans

7

investment options
to choose from

TIME TO REVIEW YOUR ACCOUNT

No one can predict the future, including us.

We believe our team of experts has developed a tool that will give you the best idea of what you can expect to have in retirement – the Retirement Income Simulator.

To show you how it works we've taken an average member as an example. You can see how your retirement could look by signing into your account online.

Jane at 40	
Salary:	\$55,000
Account Balance:	\$60,790
Contribution Rate:	5% + 5% (employee + employer contribution)
Investment Option:	Mercer Balanced



Jane at 65

Account Balance:	\$246,000
Retirement Income:	\$33,000 a year (including NZ Super income)

MAXIMISING RETIREMENT SAVINGS

If Jane changed from her current Mercer Balanced investment option to the more aggressive Mercer High Growth option, at age 65 Jane's balance may be \$295,000 and will last her almost 35 years.

Of course we've made a few assumptions which you can check online at www.mercersupertrust.co.nz.

Your personal circumstances will be different.

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MEET THE TRUSTEE TEAM

Get to know the people involved in providing and managing your scheme.

You can also write to us at
PO Box 105 591, Auckland 1143.

MERCER INVESTMENTS (NEW ZEALAND) LIMITED DIRECTORS



Martin Stevenson
Chairman and Independent
Director since 9 February 2011

Time to check your PIR.

“Have you checked your tax rate this year, also known as the Prescribed Investor Rate or PIR? You can check and update your tax rate online at www.mercersupertrust.co.nz.”



Philip Houghton-Brown
Director since 1 January 2013

Check your details.

“Have you moved recently or are about to? Do you feel like you may be missing out on some information about your Plan? I encourage you to check that the contact details we hold for you are correct. If we don't have your email address or it is incorrect please update it at www.mercersupertrust.co.nz.”



Martin Paul Lewington
Director since 30 January 2009

Invest right today to make a better tomorrow.

“Mercer now offers seven investment options, and it is very important to ensure you are in the right investment for you. You should only be in an option if it is right for you, so visit www.mercersupertrust.co.nz to work out your appetite for risk or consider where you are in your life stage. Then make a choice.”



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PERFORMANCE

Defined Contributions Division
Investment performance as at
31 March 2015.

The chart opposite shows the net returns after fund fees (excluding member fees) and after tax at the three available PIR rates over the year to 31 March.

You can find monthly investment returns, as well as daily historic unit prices for the investment options by signing into www.mercersupertrust.co.nz.

DEFINED CONTRIBUTIONS DIVISION

1 Year Returns (31 March 2015)	28.0% PIR	17.5% PIR	10.5% PIR
Mercer Cash	2.00%	2.24%	2.39%
Mercer Conservative	7.34%	7.78%	8.25%
Mercer Moderate	10.25%	10.86%	10.80%
Mercer Balanced	11.16%	11.60%	11.91%
Mercer Growth	12.46%	12.91%	13.01%
Mercer High Growth	14.01%	14.20%	14.60%
Mercer Shares	17.42%	17.84%	17.96%

The investment returns opposite are shown after fund fees (excluding membership fees) and after tax at the Prescribed Investor Rate (PIR) indicated.

It's important to note that the investment returns shown don't tell you how the investment options will perform in the future. Your individual returns within an investment portfolio will depend on timing of contribution payments and actual fees charged, allowing for any fee rebates. The returns shown are therefore indicative of investment results but may differ from the actual after fees and tax returns achieved by you.

PERSONAL SAVINGS DIVISION

1 Year Returns (31 March 2015)	28.0% PIR	17.5% PIR	10.5% PIR
Mercer Cash	1.66%	1.94%	3.58%
Mercer Fixed Interest	5.61%	6.47%	7.09%
Mercer Conservative	7.20%	7.69%	8.11%
Mercer Moderate	9.82%	10.19%	10.61%
Mercer Active Balanced	10.72%	11.32%	11.44%
Mercer Growth	12.05%	12.55%	13.07%
Mercer High Growth	13.47%	14.24%	14.40%
Mercer Trans-Tasman Shares	10.89%	11.22%	11.52%
Mercer Global Shares	20.02%	20.33%	20.42%
Mercer Shares	16.79%	17.10%	17.31%
Mercer Real Assets	9.57%	10.45%	10.74%

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INVESTMENT MANAGEMENT

Your Mercer Super Trust savings are invested through Mercer Investment Trusts New Zealand (MITNZ), a series of wholesale investment trusts. Mercer Investments (New Zealand) Limited (a wholly owned subsidiary of Mercer) is the trustee of the MITNZ and Mercer (N.Z.) Limited is the manager of the trusts. The MITNZ invest through a broad range of underlying investment managers as described below.

UNDERLYING INVESTMENT MANAGERS*

Cash	Fixed Interest	Trans-Tasman Shares	International Shares	Real Assets	Alternative Assets
AMP Capital Investors	ANZ Investments	Devon Funds Management	Acadian	First State Investments	Mercer Alternatives**
	AllianceBernstein	Harbour Asset Management	Arrowstreet	Fisher Funds Management	
	H2O Asset Management	Milford Asset Management***	Ballie Gifford	Global Commodities	
	Challenger Financial Services Group		Blackrock	Goodman Funds Management	
	Ardea		Fidelity (Pyramis)	Henderson Global Investors	
	QIC		Global Thematic Partners	Industry Funds Management	
	AXA Investment Management		Hexavest	Investa Property Group	
	Colonial First State		Schroder Investment Management	LendLease Investment Management	
	Wellington Management		Allianz	New Forests Asset Management	
	BlackRock Investment Management		Investec	Principal Global Investors	
	Investec Asset Management		Macquarie	RARE Infrastructure	
	Terminated		AQR	Charter Hall	
	BT		Terminated	Kohlberg Kravis Roberts	
	Macquarie		First Eagle	Terminated	
	Stone Harbor Investment Partners		Franklin Equity Group	Wesbourne Capital	
			Lingohr & Partner Asset Management	Macquarie	
			Magellan	Magellan	
			Veritas	Brookfield Investment Management	
			RealIndex	Centersquare	

* Manager appointments are as at 31 March 2015. Managers may change from time to time.

** This fund is a multi-manager fund typically invested with approximately 10 managers. It is managed by the specialist Mercer Alternatives team in London.

*** Subsequently terminated as a manager

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MEMBERSHIP

All of the membership and other information in this section is shown as at 31 March 2015.

Additional complying superannuation fund disclosures

Heinz Watties Superannuation Scheme as at 31 March 2015:

- The market value of the Scheme's assets subject to complying fund rules was \$3,232,348.50 relating to 160 members.
- The value of withdrawals subject to complying fund rules totaled \$618,142.70 withdrawn by 35 members.

MEMBERSHIP DETAILS

MEMBERSHIP	DEFINED CONTRIBUTION DIVISION	PERSONAL SAVINGS DIVISION	TOTAL
Total membership as at 1 April 2014	4,728	245	4,973
New entrants	433	2	435
Exits	813	12	825
Total membership as at 31 March 2015	4,348	235	4,583

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SUMMARY FINANCIAL STATEMENTS

The summary financial statements for the year ended 31 March 2015 were extracted from the 31 March 2015 full financial statements authorised for issue by the Trustee, Mercer Investments (New Zealand) Limited, on 14 August 2015.

The summary financial statements are an abridged version of the full financial statements. Net Assets Attributable to Members in the summary financial statements includes adjustments arising from differences between unit pricing and accounting principles.

The full financial statements for the year ended 31 March 2015 have been audited by PwC who have issued an unmodified opinion in respect of the full financial statements.

The auditor's opinion included an emphasis of matter which stated "Without modifying our opinion, we draw attention to note 2 of the financial statements, which described the basis of accounting. The financial statements of the PS Division for the year ended 31 March 2015 have been prepared on a realisation basis. As this disclosed in Note 1 and Note 2 of the financial statements, the Trustee has resolved to wind up the PS Division within the next financial year."

The summary financial statements are presented in New Zealand dollars (\$), which is the functional currency of the Mercer Super Trust.

The summary financial statements do not include all the disclosures provided in the full financial statements and cannot be expected to provide as complete an understanding as provided by the full financial statements.

A copy of the audited financial statements, including the audit report, can be obtained at no charge from the Administration Manager by contacting the addresses on the back of this annual report.

The full financial statements have been prepared in accordance with New Zealand Generally Accepted Accounting Practice ("NZ GAAP") and they comply with New Zealand equivalents to International Financial Reporting Standards ("NZ IFRS"). The Mercer Super Trust has made an explicit and unreserved statement of compliance with NZ IFRS and International Financial Reporting Standards in the full financial statements. The summary financial statements have been prepared in compliance with Financial Reporting Standard FRS-43 on Summary Financial Statements.

The Mercer Super Trust is a profit oriented entity.

Prior to 18 March 2015 the Mercer Super Trust consisted of two divisions, each of which was governed by its own Designated Rules, as amended, which were contained in Schedules to the Master Deed. As from 18 March 2015 the Mercer Super Trust has been reconstituted as a single division but comprises of two sections. Section A of the Mercer Defined Contributions Division ("DC Division"), is a section that Employers can use to establish Plans for the purpose of providing retirement benefits (and other benefits) to their employees, and Section B of the DC Division is a section that provides former Mercer Super Trust Personal Savings Division ("PS Division") members with a facility for retirement savings. The PS Division has been closed to new members since 16 September 2014.

It is anticipated that members of the PS Division will be offered the opportunity to transfer to Section B of the DC Division during the year ended 31 March 2016.

Existing members are being offered the opportunity to transfer to the DC Division. At the conclusion of that process, the Trustee anticipates winding-up the PS Division. Accordingly the Financial Statements for the PS Division have been prepared on a realisation basis.

SUMMARY STATEMENTS OF NET ASSETS AS AT 31 MARCH 2015

	TOTAL		DC DIVISION		PS DIVISION	
	2015	2014	2015	2014	2015	2014
ASSETS	\$	\$	\$	\$	\$	\$
Cash and cash equivalents	5,595,104	4,429,888	5,332,302	3,956,714	262,802	473,174
Investments held at fair value through profit or loss	276,002,341	261,401,217	254,729,794	241,547,162	21,272,547	19,854,055
Sundry debtors	50,380	97,540	40,198	97,540	10,182	-
Total Assets	281,647,825	265,928,645	260,102,294	245,601,416	21,545,531	20,327,229
LIABILITIES						
Benefits payable	214,287	149,943	206,287	149,943	8,000	-
Unallocated contributions	139,440	467,348	137,890	463,679	1,550	3,669
Portfolio investment entity tax payable	2,365,659	4,837,411	2,205,270	4,504,848	160,389	332,563
Investment management fees payable	158,463	136,900	141,156	123,485	17,307	13,415
Administration fees payable	111,966	59,356	96,662	54,258	15,304	5,098
Group life premiums payable	55,449	93,096	52,044	90,034	3,405	3,062
Manager fees (expense recoveries) payable	2,959	35,556	-	33,874	2,959	1,682
Total Liabilities (excluding Net Assets attributable to members)	3,048,223	5,779,610	2,839,309	5,420,121	208,914	359,489
Net assets available for benefits	278,599,602	260,149,035	257,262,985	240,181,295	21,336,617	19,967,740
LIABILITY FOR PROMISED BENEFITS						
Represented by:						
Assets attributable to members	276,166,266	258,092,194	254,829,649	238,124,454	21,336,617	19,967,740
Reserve Accounts	2,433,336	2,056,841	2,433,336	2,056,841	-	-
	278,599,602	260,149,035	257,262,985	240,181,295	21,336,617	19,967,740

SUMMARY STATEMENTS OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 MARCH 2015

	TOTAL		DC DIVISION		PS DIVISION	
	2015	2014	2015	2014	2015	2014
INCOME	\$	\$	\$	\$	\$	\$
Interest income	104,864	105,795	96,930	98,590	7,934	7,205
Sundry income	43,710	-	43,710	-	-	-
Net gains on financial assets held at fair value through profit or loss	31,735,907	26,687,507	29,237,710	24,835,128	2,498,197	1,852,379
Other Income						
Group life claims	239,428	415,703	239,428	415,703	-	-
Total Income	32,123,909	27,209,005	29,617,778	25,349,421	2,506,131	1,859,584
EXPENSES						
Administration fees	361,505	430,908	330,768	379,933	30,737	50,975
Manager fees (expense recoveries)	23,868	168,187	20,909	150,013	2,959	18,174
Group life premiums	537,366	657,990	518,036	638,027	19,330	19,963
Investment management fees	1,610,192	1,666,532	1,448,570	1,521,506	161,622	145,026
Other expenses	8,693	8,321	8,693	7,767	-	554
Total Expenses	2,541,624	2,931,938	2,326,976	2,697,246	214,648	234,692
Net profit before membership activities	29,582,285	24,277,067	27,290,802	22,652,175	2,291,483	1,624,892
Net assets attributable to members at the beginning of the financial year	260,149,035	260,240,609	240,181,295	244,086,682	19,967,740	16,153,927
	289,731,320	284,517,676	267,472,097	266,738,857	22,259,223	17,778,819

SUMMARY STATEMENTS OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 MARCH 2015 (CONTINUED)

	TOTAL		DC DIVISION		PS DIVISION	
	2015	2014	2015	2014	2015	2014
	\$	\$	\$	\$	\$	\$
MEMBERSHIP ACTIVITIES						
Contributions / Transfers In						
Employer contributions	14,366,597	16,089,559	14,366,597	16,087,159	-	2,400
Government contributions	71,721	81,220	71,721	81,220	-	-
Member contributions	13,269,345	14,175,132	12,817,924	13,663,880	451,421	511,252
Transfers in from other schemes	9,807	16,843,369	9,807	13,963,196	-	2,880,173
Transfers to/(from) divisions	-	(21,842)	(168,935)	(19,157)	168,935	(2,685)
Total Contributions / Transfers In	27,717,470	47,167,438	27,097,114	43,776,298	620,356	3,391,140
Benefits paid / Transfers out / PIE tax paid						
Payment of benefits	(35,556,558)	(62,294,765)	(34,186,764)	(61,452,236)	(1,369,794)	(842,529)
Transfers out to other schemes	(805,357)	(3,879,155)	(793,010)	(3,855,798)	(12,347)	(23,357)
Portfolio investment entity taxation expense	(2,487,273)	(5,362,159)	(2,326,452)	(5,025,826)	(160,821)	(336,333)
Total Benefits paid / Transfers out / PIE tax paid	(38,849,188)	(71,536,079)	(37,306,226)	(70,333,860)	(1,542,962)	(1,202,219)
Total transactions with members in their capacity as members	(11,131,718)	(24,368,641)	(10,209,112)	(26,557,562)	(922,606)	2,188,921
Net assets attributable to members at the end of the financial year	278,599,602	260,149,035	257,262,985	240,181,295	21,336,617	19,967,740

SUMMARY STATEMENTS OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2015

	TOTAL		DC DIVISION		PS DIVISION	
	2015	2014	2015	2014	2015	2014
CASH FLOWS FROM OPERATING ACTIVITIES	\$	\$	\$	\$	\$	\$
Proceeds from sale of investments	111,199,720	56,391,636	198,983,862	80,434,463	12,331,544	5,075,177
Interest income	104,864	105,795	96,930	98,590	7,934	7,205
Sundry income	43,710	-	43,710	-	-	-
Group life claims	239,428	415,703	239,428	415,703	-	-
Group life premiums	(575,013)	(608,875)	(556,026)	(589,247)	(18,987)	(19,628)
Payments for purchase of investments	(94,064,937)	(31,856,669)	(182,928,784)	(53,973,641)	(11,251,839)	(7,001,032)
Fees and other expenses paid	(1,915,522)	(2,323,571)	(1,725,397)	(2,115,452)	(190,125)	(208,119)
Net cash from/(used in) operating activities	15,032,250	22,124,019	14,153,723	24,270,416	878,527	(2,146,397)
CASH FLOWS FROM FINANCING ACTIVITIES						
Employer contributions	14,366,597	16,089,559	14,366,597	16,087,159	-	2,400
Government contributions	71,721	81,220	71,721	81,220	-	-
Member contributions	13,269,345	14,175,132	12,817,924	13,663,880	451,421	511,252
Transfers in from other schemes	9,807	16,843,369	9,807	13,963,196	-	2,880,173
Transfers to/(from) divisions	-	(21,842)	(168,935)	(19,157)	168,935	(2,685)
Portfolio investment entity taxation expense	(4,959,025)	(3,183,133)	(4,626,030)	(3,058,164)	(332,995)	(124,969)
Unallocated contributions	(327,908)	78,317	(325,789)	82,174	(2,119)	(3,857)
Benefits paid	(35,492,214)	(62,355,292)	(34,130,420)	(61,484,263)	(1,361,794)	(871,029)
Transfers out to other schemes	(805,357)	(3,879,155)	(793,010)	(3,855,798)	(12,347)	(23,357)
Net cash (used in)/from financing activities	(13,867,034)	(22,171,825)	(12,778,135)	(24,539,753)	(1,088,899)	2,367,928
Net increase/(decrease) in cash and cash equivalents	1,165,216	(47,806)	1,375,588	(269,337)	(210,372)	221,531
Cash and cash equivalents at beginning of the year	4,429,888	4,477,694	3,956,714	4,226,051	473,174	251,643
Cash and cash equivalents at end of the year	5,595,104	4,429,888	5,332,302	3,956,714	262,802	473,174

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AUDITOR'S REPORT



Report of the Independent Auditors' on the Summary Financial Statements.

To the members of the Mercer Super Trust comprising the DC Division and the PS Division

The accompanying summary financial statements on pages 12 to 16 which comprise the summary statement of net assets as at 31 March 2015, the summary statement of changes in net assets, and the summary statement of cash flows for the year then ended, and related notes, are derived from the audited financial statements of Mercer Super Trust (the "Scheme") comprising the DC Division and PS Division for the year ended 31 March 2015.

The summary financial statements do not contain all the disclosures required for full financial statements under generally accepted accounting practice in New Zealand. Reading the summary financial statements, therefore, is not a substitute for reading the audited financial statements of the Scheme.

Our audit of the financial statements for the year ended 31 March 2015 was completed on 14 August 2015 and our unmodified opinion contained an emphasis of matter paragraph. The emphasis of matter described without modifying our opinion on the financial statements, the basis of accounting of the PS Division. The financial statements of the PS Division for the year ended 31 March 2015 had been prepared on a realisation basis. As disclosed in note 1 and note 2 of the financial statements, the Trustee resolved to wind up the PS Division within the next financial year. This emphasis of matter does not have any effect on the summary financial statements.

We have not undertaken any additional audit procedures in relation to those financial statements from the date of the completion of our audit and those financial statements and the summary financial statements do not reflect the effects of events that occurred subsequent to the date of our report on those financial statements.

This report is made solely to the Scheme's members, as a body. Our work has been undertaken so that we might state those

matters we are required to state to them in a report from the auditor and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Scheme's members, as a body, for this report, or for the opinions we have formed. In addition, we take no responsibility for, nor do we report on, any part of the annual report not specifically mentioned in our report.

TRUSTEE'S RESPONSIBILITY FOR THE SUMMARY FINANCIAL STATEMENTS

The Trustee is responsible for the preparation and presentation of the summary financial statements in accordance with FRS-43: Summary Financial Statements (FRS 43).

AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on the summary financial statements based on our procedures, which were conducted in accordance with International Standard on Auditing (New Zealand) 810: Engagements to Report on Summary Financial Statements.

Independent Auditors' Report
on Summary Financial Statements
continued...

We are independent of the Funds and the Scheme. Our firm carries out other services in the areas of tax advice. The provision of these other services has not impaired our independence.

OPINION

In our opinion, the summary financial statements on pages 12 to 16 derived from the audited financial statements of the Scheme for the year ended 31 March 2015 are consistent, in all material respects, with those audited financial statements, in accordance with FRS 43.

RESTRICTION ON USE OF OUR REPORT

This report has been prepared for inclusion in the annual report. We disclaim any responsibility for reliance on this report or the amounts included in the summary financial statements, for any purpose other than that for which they were prepared.



Chartered Accountants
Auckland
27 August 2015

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TRUSTEE'S STATEMENT

The Trustee of the Mercer Super Trust hereby certifies that:

- all contributions required to be made to the Mercer Super Trust were made in accordance with the terms of the Trust Deed
- all benefits required to be paid from the Mercer Super Trust in accordance with the terms of the trust deed have been paid
- the market value of the assets of the Mercer Super Trust as at 31 March 2015 equalled or exceeded the total value of the benefits that would have been payable had all members of the Mercer Super Trust ceased to be members at that date and had provision been made for the continued payment of all benefits being paid to members and other beneficiaries as at 31 March 2015.



Philip Houghton-Brown, Director
Mercer Investments (New Zealand) Limited
27 August 2015



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THE LEGAL STUFF

There's a dedicated team of experts working to ensure you get the best results from the Scheme.

Auditor

PricewaterhouseCoopers

Administration Manager and Registrar

Mercer (N.Z.) Limited

Insurer

AMP New Zealand Limited. Note: Some plans in the Defined Contributions Division may have a different insurer.

Investment Manager

Mercer (N.Z.) Limited

Trustee

Mercer Investments (New Zealand) Limited

Important documents to be aware of

Prospectus

The last Prospectus registered for the Scheme is dated 19 August 2015 and this will be extended prior to 31 December 2015.

The Trust Deed

The Trust Deed was amended on 18 March 2015 to reconstitute the Scheme as a single division and to restate the Scheme's Rules as a consequence.

Further Investment Information

More information can be found in the Scheme's Statement of Investment Policy and Objectives. You can request a copy by contacting us on **0508 637 237**.



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CONNECT

Help is just a click or a call away. We would love to hear from you.



0508 637 237

We are here between 9am and 7pm, Monday to Friday or leave us a message and we'll call you back.



www.mercersupertrust.co.nz

Submit your query from your online account.



Post

Mercer Super Trust
PO Box 1849
Wellington, 6140



Twitter

@Mercer_NZ

COMPLAINTS

If you have a complaint, depending on its nature, the Helpline consultant will direct it either to the administration team or to the complaints officer.

The complaints officer will investigate any complaints and respond as soon as possible, but within 2 months.

If you have been through the complaints resolution process, and;

- Mercer advises you that deadlock* has been reached;

or

- Mercer has not advised you within 2 months of receiving your complaint that deadlock has been reached and the Insurance and Financial Services Ombudsman Scheme (IFSO) considers that deadlock has been reached, you can refer your complaint to the IFSO – an independent dispute resolution scheme.

* Deadlock means that Mercer has fully considered the complaint through its complaints process and decided that it cannot be resolved by that process.

Contact IFSO:

IFSO
PO Box 10845
Wellington 6143

info@ifso.co.nz
(04) 499 7612
0800 888 202

www.ifso.nz

Further details can be found on **www.mercersupertrust.co.nz**.

WANT TO KNOW MORE?



www.mercersupertrust.co.nz



0508 637 237



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