

30 SEPTEMBER 2015

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# NEW ZEALAND DEFENCE FORCE FLEXISAVER SCHEME **PRODUCT DISCLOSURE STATEMENT**

This document gives you important information about this investment to help you decide whether you want to invest your money in it. There is other useful information about this investment on [www.business.govt.nz/disclose](http://www.business.govt.nz/disclose). Mercer (N.Z.) Limited has prepared this document in accordance with the Financial Markets Conduct Act 2013. You can also seek advice from a financial adviser to help you make an investment decision.

Issuer: Mercer (N.Z.) Limited

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# SECTION 1

## KEY INFORMATION SUMMARY

### WHAT IS THIS?

The New Zealand Defence Force FlexiSaver Scheme is not a separate managed investment scheme, but a section within Mercer FlexiSaver (which is itself a managed investment scheme registered under the Financial Markets Conduct Act 2013).

This is a managed investment scheme. Your money will be pooled with other investors' money and invested in various investments. Mercer (N.Z.) Limited (Mercer) will invest your money and charge you a fee for its services. The returns you receive are dependent on the investment decisions of Mercer and the performance of the investments. The value of those investments may go up or down. The types of investments and the fees you will be charged are described in this document.

### WHAT WILL YOUR MONEY BE INVESTED IN?

Mercer FlexiSaver, and in turn the New Zealand Defence Force FlexiSaver Scheme offers seven funds. These funds are summarised on the following page. More information about the investment target and strategy for each fund is provided in Section 3 (Description of your investment option(s)).

### WHO MANAGES THE NEW ZEALAND DEFENCE FORCE FLEXISAVER SCHEME?

The manager of the New Zealand Defence Force FlexiSaver Scheme is Mercer. Further information regarding the manager is set out in Section 7 (Who is involved?) of this Product Disclosure Statement.

### HOW CAN YOU GET YOUR MONEY OUT?

Investments in the New Zealand Defence Force FlexiSaver Scheme are redeemable. You can request a withdrawal either in full or in part at any time by submitting to Mercer a withdrawal notice.

In certain circumstances we may temporarily stop your ability to withdraw from the FlexiSaver Scheme, or defer payment of withdrawals.

Further information can be found in Section 2 (How does this investment work?).

Your investment in the FlexiSaver Scheme can be sold but there is no established market for trading these financial products. This means that you may not be able to find a buyer for your investment.

### HOW WILL YOUR INVESTMENT BE TAXED?

Mercer FlexiSaver is a Portfolio Investment Entity (PIE). The amount of tax you pay in respect of a PIE is based on your Prescribed Investor Rate (PIR). This rate can be 10.5%, 17.5% or 28%. See Section 6 (What taxes will you pay?) for more information.

### WHERE CAN YOU FIND MORE KEY INFORMATION?

Mercer is required to publish quarterly fund updates for each fund. The updates show the returns and the total fees actually charged to investors during the previous year. The latest fund updates are available at [force4families.nzdf.mil.nz](http://force4families.nzdf.mil.nz). We will also give you copies of those documents on request.

FUND	INVESTMENT OBJECTIVE	RISK INDICATOR	ANNUAL CHARGES PER INVESTOR
<b>Cash</b>	Invests in cash. May be suitable for investors who do not want any nominal loss in the value of their investment and where the funds may be required in the shorter term		<p>Management charges 0.60% of the net asset value of the fund</p> <p>Administration fee \$30 per annum</p>
<b>Conservative</b>	Invests mostly in cash and fixed interest, with only some investment in shares and real assets. May be suitable for investors who want to achieve slightly higher returns than those expected from investing solely in cash. Investors need to be comfortable with the possibility of some fluctuations in returns.		<p>Management charges 0.78% of the net asset value of the fund</p> <p>Administration fee \$30 per annum</p>
<b>Moderate</b>	Invests in cash and fixed interest, with about a third of investments being in growth assets such as shares and real assets. May be suitable for investors who want to reduce the risk of a negative return by investing in a broader mix of assets and who are willing to accept slightly more volatile returns in the shorter term in exchange for improved longer-term returns.		<p>Management charges 0.87% of the net asset value of the fund</p> <p>Administration fee \$30 per annum</p>
<b>Balanced</b>	Invests in a wide range of assets. May be suitable for investors who want a diversified investment with exposure to shares and property, who are comfortable with a higher degree of volatility in returns than can be expected from the Moderate option and who can invest for the long term.		<p>Management charges 0.96% of the net asset value of the fund</p> <p>Administration fee \$30 per annum</p>
<b>Growth</b>	Invests mainly in growth assets such as shares and real assets. May be suitable for investors wanting to invest mostly in growth assets who are comfortable accepting more volatile returns than those expected from the Balanced option with a view to achieving higher longer-term returns.		<p>Management charges 1.05% of the net asset value of the fund</p> <p>Administration fee \$30 per annum</p>
<b>High Growth</b>	Invests almost entirely in shares and real assets, with only a small amount invested in cash and fixed interest. May be suitable for investors seeking a well-diversified fund, who want higher long-term returns and are comfortable with more volatility in returns.		<p>Management charges 1.10% of the net asset value of the fund</p> <p>Administration fee \$30 per annum</p>
<b>Shares</b>	Invests almost entirely in the share market. May be suitable for investors seeking exposure mostly to shares and who are comfortable with a high level of volatility in returns.		<p>Management charges 1.18% of the net asset value of the fund</p> <p>Administration fee \$30 per annum</p>

See Section 4 (What are the risks of investing?) for an explanation of the risk indicator and for information about other risks that are not included in the risk indicator. To help you clarify your own attitude to risk, you can seek financial advice or work out your own risk profile at [www.sorted.org.nz/calculators/investment-planner](http://www.sorted.org.nz/calculators/investment-planner).

**\*Note:** Market index returns for the five years to 30 June 2015 have been used for the above risk indicators as this is a new scheme. The risk indicators may therefore provide a less reliable indicator of the potential future volatility of the fund.

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## SECTION 2

### HOW DOES THIS INVESTMENT WORK?

A managed investment scheme is an investment structure where a supervisor, a custodian and a manager work together for the benefit of all investors.

The New Zealand Defence Force FlexiSaver Scheme is a section of Mercer FlexiSaver and is governed by a trust deed dated 16 September 2015 (together the FlexiSaver Scheme).

The Supervisor (or a custodian appointed by the supervisor) holds the investments of the scheme. A separate and independent manager makes the investment management and other administrative and operational decisions for the benefit of all investors. The manager also gives instructions to the supervisor as to how to deal with the investments. The supervisor supervises the manager's performance of its functions and its issuer obligations.

Mercer FlexiSaver is registered under the Financial Markets Conduct Act 2013. The scheme is a pooled fund, which means that your money is pooled with other investors' money and invested. Pooling money can enable access to a wider variety of assets and provide greater diversity than you may achieve on your own.

As an investor, every time you contribute to the scheme you will receive units corresponding to whichever of the funds within the scheme you invest in.

Mercer makes the investment decisions and looks after the general operations of the scheme and each fund. Mercer's duties are supervised by Trustees Executors Limited, the Supervisor of the FlexiSaver Scheme.

The number of units that an investor holds in a fund represents that investor's proportionate interest in that fund.

Units only give a beneficial interest in a fund. Each unit represents an equal beneficial interest in the net investments of that fund.

A unit does not give rise to an interest in any particular investment of the relevant fund.

An investor can only access the value of their investment by redeeming units for a cash payment. There are no regular distributions from the scheme.

All units in a fund have equal value. The value of units will fluctuate over time, and may rise or fall.

There are seven funds. An investor may invest in any one of the seven funds, or in a combination of these funds. The investments of one fund cannot be used to cover the liabilities of another fund.

The key benefits of investing in the scheme managed by Mercer are:

1. flexible choice of investments which means you can choose one or a combination of funds you invest in;
2. sector specialist investment management;
3. access to diversified options;
4. experienced administration of retirement savings accounts; and
5. comprehensive reporting, award winning clear and concise communications, innovative and personalised investor information tools.

#### JOINING THE SCHEME

Only members of the Defence Community are eligible to join the New Zealand Defence Force FlexiSaver Scheme.

The Defence Community means past and current members of the New Zealand Defence Force, Veterans, partners, children or close relatives of a current or past NZDF member.

Mercer may reject any application. There is no minimum level of contribution but Mercer reserves the right to impose a minimum in the future.

Further information about applying to join the FlexiSaver Scheme is set out in Section 10 (How to apply).

#### MAKING INVESTMENTS

You can make regular or lump sum contributions to the FlexiSaver Scheme at any time. More information on how to make contributions can be found at [force4families.nzdf.mil.nz](http://force4families.nzdf.mil.nz).

#### WITHDRAWING YOUR INVESTMENTS

An investor may withdraw contributions made to the FlexiSaver Scheme at any time either by making regular withdrawals, lump sum withdrawals or a withdrawal of the full amount.

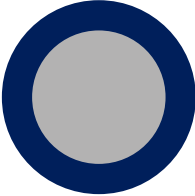
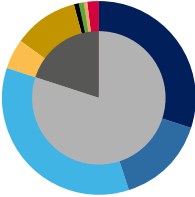
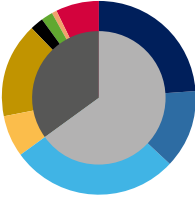
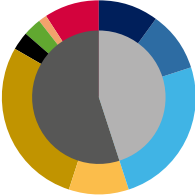
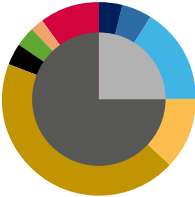
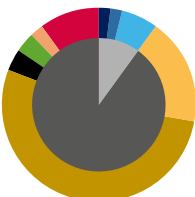
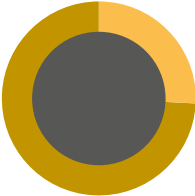
Mercer may suspend withdrawals during any period if it considers the redemption price for units cannot be calculated in a fair manner or when it is unable to realise sufficient of the underlying assets of a fund in order to fully satisfy a withdrawal request.

#### HOW TO SWITCH BETWEEN FUNDS

You are able to switch from one fund to another or multiple funds within the scheme by signing in to your account online at [force4families.nzdf.mil.nz](http://force4families.nzdf.mil.nz). You may also direct your ongoing contributions to one or more funds within the scheme at any time.

## SECTION 3

### DESCRIPTION OF YOUR INVESTMENT OPTION(S)

INVESTMENT OPTION, STRATEGY AND OBJECTIVES	TARGET INVESTMENT MIX
<p><b>Cash</b></p> <p>Invests in cash. May be suitable for investors who do not want any nominal loss in the value of their investment and where the funds may be required in the shorter term.</p>	 <ul style="list-style-type: none"> <li>■ Defensive 100%</li> <li>■ Cash 100%</li> </ul>
<p><b>Conservative</b></p> <p>Invests mostly in cash and fixed interest, with only some investment in shares and real assets. May be suitable for investors who want to achieve slightly higher returns than those expected from investing solely in cash. Investors need to be comfortable with the possibility of some fluctuations in returns.</p>	 <ul style="list-style-type: none"> <li>■ Defensive 80%</li> <li>■ Cash 30%</li> <li>■ NZ Fixed Interest 15%</li> <li>■ International Fixed Interest 35%</li> <li>■ Growth 20%</li> <li>■ Australasian equities 5%</li> <li>■ International equities 11%</li> <li>■ Listed property 0.88%</li> <li>■ Unlisted property 0.87%</li> <li>■ Commodities 0.50%</li> <li>■ Other* 1.75%</li> </ul>
<p><b>Moderate</b></p> <p>Invests in cash and fixed interest, with about a third of investments being in growth assets such as shares and real assets. May be suitable for investors who want to reduce the risk of a negative return by investing in a broader mix of assets and who are willing to accept slightly more volatile returns in the shorter term in exchange for improved longer-term returns.</p>	 <ul style="list-style-type: none"> <li>■ Defensive 65%</li> <li>■ Cash 24%</li> <li>■ NZ Fixed Interest 13%</li> <li>■ International Fixed Interest 28%</li> <li>■ Growth 35%</li> <li>■ Australasian equities 7%</li> <li>■ International equities 16%</li> <li>■ Listed property 2%</li> <li>■ Unlisted property 2%</li> <li>■ Commodities 1%</li> <li>■ Other* 7%</li> </ul>
<p><b>Balanced</b></p> <p>Invests in a wide range of assets. May be suitable for investors who want a diversified investment with exposure to shares and property, who are comfortable with a higher degree of volatility in returns than can be expected from the Moderate option and who can invest for the long term.</p>	 <ul style="list-style-type: none"> <li>■ Defensive 45%</li> <li>■ Cash 10%</li> <li>■ NZ Fixed Interest 10%</li> <li>■ International Fixed Interest 25%</li> <li>■ Growth 55%</li> <li>■ Australasian equities 10%</li> <li>■ International equities 28.5%</li> <li>■ Listed property 3%</li> <li>■ Unlisted property 3%</li> <li>■ Commodities 1.5%</li> <li>■ Other* 9%</li> </ul>
<p><b>Growth</b></p> <p>Invests mainly in growth assets such as shares and real assets. May be suitable for investors wanting to invest mostly in growth assets who are comfortable accepting more volatile returns than those expected from the Balanced option with a view to achieving higher longer-term returns.</p>	 <ul style="list-style-type: none"> <li>■ Defensive 25%</li> <li>■ Cash 4%</li> <li>■ NZ Fixed Interest 5%</li> <li>■ International Fixed Interest 16%</li> <li>■ Growth 75%</li> <li>■ Australasian equities 12%</li> <li>■ International equities 44%</li> <li>■ Listed property 3.5%</li> <li>■ Unlisted property 3.5%</li> <li>■ Commodities 2%</li> <li>■ Other* 10%</li> </ul>
<p><b>High Growth</b></p> <p>Invests almost entirely in shares and real assets, with only a small amount invested in cash and fixed interest. May be suitable for investors seeking a well-diversified fund, who want higher long-term returns and are comfortable with more volatility in returns.</p>	 <ul style="list-style-type: none"> <li>■ Defensive 10%</li> <li>■ Cash 2%</li> <li>■ NZ Fixed Interest 2%</li> <li>■ International Fixed Interest 6%</li> <li>■ Growth 90%</li> <li>■ Australasian equities 18%</li> <li>■ International equities 53%</li> <li>■ Listed property 3.5%</li> <li>■ Unlisted property 3.5%</li> <li>■ Commodities 2%</li> <li>■ Other* 10%</li> </ul>
<p><b>Shares</b></p> <p>Invests almost entirely in the share market. May be suitable for investors seeking exposure mostly to shares and who are comfortable with a high level of volatility in returns.</p>	 <ul style="list-style-type: none"> <li>■ Growth 100%</li> <li>■ Australasian equities 26%</li> <li>■ International equities 74%</li> </ul>

We regularly review our statement of investment policies and objectives, also known as the SIPO. The latest version of which is dated 30 September 2015. Mercer, in consultation with the supervisor, may change it from time to time as a result of changes in the market or following a review by Mercer of the scheme's investment policies or objectives. The Chief of Defence Force may request Mercer to review the SIPO at any time on 20 Business Days' written notice provided that no more than one such notice may be given in any calendar year. Any changes to the SIPO will be advised in the scheme's annual report.

RISK INDICATOR	MINIMUM RECOMMENDED INVESTMENT
<p><b>Lower risk</b> <span style="float: right;"><b>Higher risk</b></span> *</p> <p style="text-align: center;">▼</p> <p style="text-align: center;">1    2    3    4    5    6    7</p> <p style="text-align: center;">▲</p> <p>Potentially <b>lower</b> return <span style="float: right;">Potentially <b>higher</b> return</span></p>	No minimum recommended timeframe
<p><b>Lower risk</b> <span style="float: right;"><b>Higher risk</b></span> *</p> <p style="text-align: center;">▼</p> <p style="text-align: center;">1    2    3    4    5    6    7</p> <p style="text-align: center;">▲</p> <p>Potentially <b>lower</b> return <span style="float: right;">Potentially <b>higher</b> return</span></p>	Minimum 3 years
<p><b>Lower risk</b> <span style="float: right;"><b>Higher risk</b></span> *</p> <p style="text-align: center;">▼</p> <p style="text-align: center;">1    2    3    4    5    6    7</p> <p style="text-align: center;">▲</p> <p>Potentially <b>lower</b> return <span style="float: right;">Potentially <b>higher</b> return</span></p>	Minimum 5 years
<p><b>Lower risk</b> <span style="float: right;"><b>Higher risk</b></span> *</p> <p style="text-align: center;">▼</p> <p style="text-align: center;">1    2    3    4    5    6    7</p> <p style="text-align: center;">▲</p> <p>Potentially <b>lower</b> return <span style="float: right;">Potentially <b>higher</b> return</span></p>	Minimum 7 years
<p><b>Lower risk</b> <span style="float: right;"><b>Higher risk</b></span> *</p> <p style="text-align: center;">▼</p> <p style="text-align: center;">1    2    3    4    5    6    7</p> <p style="text-align: center;">▲</p> <p>Potentially <b>lower</b> return <span style="float: right;">Potentially <b>higher</b> return</span></p>	Minimum 8 years
<p><b>Lower risk</b> <span style="float: right;"><b>Higher risk</b></span> *</p> <p style="text-align: center;">▼</p> <p style="text-align: center;">1    2    3    4    5    6    7</p> <p style="text-align: center;">▲</p> <p>Potentially <b>lower</b> return <span style="float: right;">Potentially <b>higher</b> return</span></p>	Minimum 10 years
<p><b>Lower risk</b> <span style="float: right;"><b>Higher risk</b></span> *</p> <p style="text-align: center;">▼</p> <p style="text-align: center;">1    2    3    4    5    6    7</p> <p style="text-align: center;">▲</p> <p>Potentially <b>lower</b> return <span style="float: right;">Potentially <b>higher</b> return</span></p>	Minimum 10 years

Further information about the assets in the funds can be found in the fund updates at [force4families.nzdf.mil.nz](http://force4families.nzdf.mil.nz)

\*Note: Market index returns for the five years to 30 June 2015 have been used for the above risk indicators as this is a new scheme. The risk indicators may therefore provide a less reliable indicator of the potential future volatility of the fund.

## SECTION 4

### WHAT ARE THE RISKS OF INVESTING?

#### UNDERSTANDING THE RISK INDICATOR

Managed funds in New Zealand must have a standard risk indicator. The risk indicator is designed to help investors understand the uncertainties both for loss and growth that may affect their investment. You can compare funds using the risk indicator.



See Section 3 (*Description of your investment option(s)*) for the risk indicators which have been calculated for Mercer FlexiSaver funds.

The risk indicator is rated from 1 (low) to 7 (high). The rating reflects how much the value of the fund's assets goes up and down (volatility). A higher risk generally means higher potential returns over time, but more ups and downs along the way.

To help you clarify your own attitude to risk, you can seek financial advice or work out your risk profile at [www.sorted.org.nz/calculators/investment-planner](http://www.sorted.org.nz/calculators/investment-planner).

Note that even the lowest category does not mean a risk-free investment, and there are other risks (described under the heading 'Other specific risks') that are not captured by this rating.

The risk indicator is not a guarantee of a fund's future performance.

The risk indicator is based a market index for the five years to 30 June 2015. While risk indicators are usually relatively stable, they do shift from time to time. You can see the most recent risk indicator in the latest fund update for each of the funds.

#### GENERAL INVESTMENT RISKS

Some of the things that may cause the value of the funds to move up or down, which affect the risk indicator, are: investment portfolio and asset class risk, market risk, currency risk and interest rate risk.

These risks are summarised below:

#### Investment Portfolio and Asset Class Risk

Each fund will be subject to the particular risks applying to the types of assets the fund invests in. Funds with a higher concentration of growth assets have a corresponding higher level of risk.

#### Market Risk

Returns on a fund's investments will be affected by the performance of the investment markets generally. Market performance is affected by demand and supply, economic, technological, political, tax and regulatory conditions as well as market sentiment.

#### Currency Risk

Where a fund invests outside of New Zealand, its returns will be affected by movements between the other currencies and the New Zealand dollar.

#### Interest Rate risk

The market value of a fund that includes fixed income securities can change due to changes in interest rates generally. Relatively small changes in interest rates can significantly impact the market value of fixed income assets.

#### OTHER SPECIFIC RISKS

There are circumstances, which may arise and significantly increase the risk to returns for investors (and which are not already reflected in the risk indicators). These management risks relate to Mercer's particular approach to management of the funds' investments.

We are a "manager of managers" and therefore there is the risk that a manager we select underperforms, resulting in lower returns than the relevant market or objective. To reduce this risk, we have a thorough manager research and monitoring process, and we also diversify across a number of managers.



## SECTION 5

### WHAT ARE THE FEES?

You will be charged fees for investing in the New Zealand Defence Force FlexiSaver Scheme. Fees are deducted from your investment and will reduce your returns. Where Mercer invests in other funds, those funds may also charge fees, which will be included in Mercer's own charges. The fees you pay will be charged in two ways:

- regular charges (for example, fund and other charges). Small differences in these fees can have a big impact on your investment over the long term;
- one-off fees (currently none).

#### TOTAL ANNUAL FUND CHARGES AND OTHER CHARGES

FUND	ANNUAL CHARGES PER INVESTOR	
	Fund charges	Administration fee
Cash	0.60%	\$30
Conservative	0.78%	\$30
Moderate	0.87%	\$30
Balanced	0.96%	\$30
Growth	1.05%	\$30
High Growth	1.10%	\$30
Shares	1.18%	\$30

The total annual fund charges are set out as a percentage of the net asset value of the fund. They are charged by Mercer. These charges cover fees of Mercer and the Supervisor in performing their management and supervisory functions (respectively) to the scheme.

The other charges cover fees that relate to the administration of your account. They are charged by Mercer and are paid monthly. There are currently no contribution, establishment, termination or withdrawal fees charged to you.

Mercer, the Supervisor, and New Zealand Defence Force incur a number of expenses for which they are entitled to be reimbursed out of the scheme assets. These are included as an estimate in the table above.

You may be charged other fees on an individual basis for investor-specific decisions or actions. Further information regarding these fees can be found at [force4families.nzdf.mil.nz](http://force4families.nzdf.mil.nz).

## EXAMPLE OF HOW FEES APPLY TO AN INVESTOR

CPL Smith invests \$10,000 in the Balanced fund of the New Zealand Defence Force FlexiSaver Scheme. She is not charged an establishment fee or a contribution fee, because there are currently none.

This means that the starting value of her investment is \$10,000.

She is also charged management fees, which work out to about \$96 (0.96% of \$10,000). These fees might be more or less if her account balance has increased or decreased over the year.

Over the next year, CPL Smith pays \$30 in other charges.

### ESTIMATED TOTAL FEES FOR THE FIRST YEAR

Fund charges	\$96
Other charges	\$30

See the latest fund update for an example of the actual returns and fees investors were charged over the past year.

This example applies only to the Balanced fund of the New Zealand Defence Force FlexiSaver Scheme. If you are considering investing in other funds in the scheme, this example may not be representative of the actual fees you may be charged.

### THE FEES CAN BE CHANGED

The existing fees may be changed or new fees imposed in accordance with the trust deed and applicable law.

Mercer must publish a fund update for each fund showing the fees actually charged during the most recent year. Fund updates, including past updates, are available at [force4families.nzdf.mil.nz](http://force4families.nzdf.mil.nz).

## SECTION 6

### WHAT TAXES WILL YOU PAY?

Mercer FlexiSaver is a Portfolio Investment Entity (PIE). The amount of tax you pay on your investment returns is based on your Prescribed Investor Rate (PIR). As at the date of this product disclosure statement the three PIRs are 10.5%, 17.5% and 28%. To determine your PIR visit [force4families.nzdf.mil.nz](http://force4families.nzdf.mil.nz). If you are unsure of your PIR, we recommend you seek professional advice or contact the Inland Revenue. It is your responsibility to tell Mercer your PIR when you invest or if your PIR changes. If you do not tell Mercer, a default rate of 28% may be applied. If the advised PIR is lower than the correct rate, you will need to complete a personal tax return and pay any tax shortfall, interest, and penalties.

If the default rate or the advised PIR is higher than the correct PIR you will not get a refund of any overpaid tax.

## SECTION 7

### WHO IS INVOLVED?

#### ABOUT MERCER

Mercer has been operating in New Zealand since 1960 providing investment, actuarial, consulting and administration services to employer based superannuation and KiwiSaver schemes as well as investment services to the wholesale sector.

Mercer is part of the US based Marsh & McLennan group of companies. Mercer and its directors can be contacted at the following address:

Mercer (N.Z) Limited  
151 Queen Street  
Auckland 1010  
Telephone: 0800 333 787

#### WHO ELSE IS INVOLVED?

	NAME	ROLE
<b>Supervisor</b>	Trustees Executors Limited	Supervisor of the scheme under the Financial Markets Conduct Act 2013, responsible for supervising Mercer as manager of the scheme
<b>New Zealand Defence Force</b>	Chief of Defence Force	The Chief of Defence Force has various consultation, approval and other rights in relation to the scheme.
<b>Custodian</b>	BNP Paribas Fund Services Australasia Pty Ltd	Holds the assets of the scheme separate to the Manager and on behalf of the Supervisor.

## SECTION 8

### HOW TO COMPLAIN

In the first instance, please direct any complaints about your investment to Mercer at:

Mercer (N.Z.) Limited  
151 Queen Street  
PO Box 105591  
Auckland 1010

Attn: Inquiries and Privacy Officer  
Telephone: 0800 333 787  
Email: [NZ.Privacy@mercer.com](mailto:NZ.Privacy@mercer.com)

If we are unable to resolve your complaint, you may choose to contact the supervisor at:

Trustees Executors Limited  
Level 7, 51 Shortland Street  
Auckland 1010  
Attn: Business Manager–Corporate Trust  
Telephone: 09 308 7100

Mercer is a member the Insurance and Financial Services Ombudsman Scheme (IFSO Scheme) and the supervisor is a member of Financial Services Complaints Limited (FSCL) both of which are independent dispute resolution schemes approved by the Ministry of Consumer Affairs.

If you have made a complaint to us and the complaint cannot be resolved, then you may refer it to the IFSO subject to certain conditions being met.

Office of IFSO Scheme  
Level 11, Classic House  
15–17 Murphy Street  
Wellington 6011  
PO Box 10-845  
Wellington 6143

Telephone: 04 499 7612 or 0800 888 202  
Facsimile: 04 499 7614

The IFSO will not charge a fee to any complainant to investigate or resolve a complaint. Further information about referring a complaint to the IFSO can be found at [www.ifso.nz](http://www.ifso.nz).

If you have made a complaint to the Supervisor, and it has not been resolved, you can refer it to FSCL at:

4th Floor, 101 Lambton Quay  
PO Box 5967, Lambton Quay  
Wellington 6011  
Telephone: 0800 347 257  
Facsimile: 04 472 3728

The FSCL will not charge a fee to any complainant to investigate or resolve a complaint. Further information about referring a complaint to FSCL can be found at [www.fscl.org.nz](http://www.fscl.org.nz).

Note that different procedures apply when making a complaint to the IFSO and FSCL. Full details can be obtained at their respective websites.

## SECTION 9

### WHERE YOU CAN FIND MORE INFORMATION

Further information relating to Mercer FlexiSaver and units in the scheme, including financial statements is available on the offer register and the scheme register which can be found at [www.business.govt.nz/disclose](http://www.business.govt.nz/disclose). A copy of the information on the offer register and the scheme register is available on request to the Registrar of Financial Service Providers.

Fund updates relating to the scheme and to each of the funds and other information is available at [force4families.nzdf.mil.nz](http://force4families.nzdf.mil.nz) or on request to Mercer in writing or by telephone. You can call us on **0800 333 787**. All the information can be obtained from Mercer without charge.

## SECTION 10

### HOW TO APPLY

#### COMPLETE THE APPLICATION FORM

The application form to join the New Zealand Defence Force FlexiSaver Scheme is included with this product disclosure statement. Complete the form and post it back to us. No stamp is required.

New Zealand Defence Force FlexiSaver Scheme  
Freepost Authority Number 3629  
PO Box 1849  
Wellington 6140



# NEW ZEALAND DEFENCE FORCE FLEXISAVER SCHEME SECTION WITHIN MERCER FLEXISAVER

## APPLICATION FORM

If you need help completing this form please call us on **0800 333 787**.

Please print in black or blue pen, in uppercase, one character per box and  all that apply.

### STEP 1 – COMPLETE YOUR PERSONAL DETAILS

Title: Mr  Mrs  Ms  Miss  Other

Date of birth   /   /

First name

Middle name(s)

Surname

Gender Male  Female

#### Residential address

NUMBER	STREET NAME
SUBURB	
CITY	POSTCODE

#### Mailing address (if different from residential address)

NUMBER	STREET NAME
SUBURB	
CITY	POSTCODE

#### Telephone

Mobile

Evening

Daytime

Email

Are you a U.S. Resident or a U.S. citizen for tax purposes?

YES – Please provide your Taxpayer Identification Number (TIN)

NO – Please go straight to Step 2.

### STEP 2 – YOUR TAX DETAILS

**!** If you are a member of the New Zealand Defence Force (NZDF) we can complete your IRD number for you. If you are not a member of the NZDF please provide your IRD number below.

#### Prescribed Investor Rate (PIR)

Tick one only:  10.5%  17.5%  28%

IRD number    -    -

If you do not elect a PIR, your investment income will be taxed at 28%.  
To work out your PIR, please visit [www.ird.govt.nz](http://www.ird.govt.nz).

### STEP 3 – CONTRIBUTIONS

I intend to:

- Initiate a deduction directly from my pay via NZDF Payroll
- Contribute via internet banking (one-off payment or regular payment)
- Contribute via direct debit and attach my completed direct debit form
- Make a lump sum contribution by cheque

Further details about these contribution methods can be found at [force4families.nzdf.mil.nz](http://force4families.nzdf.mil.nz).

### STEP 4 – YOUR FUND

**!** You can choose one or more of the investment funds available and enter the percentage of your savings you want invested in each fund.  
**Total must add up to 100%.**

Cash	<input type="text"/>	%
Conservative	<input type="text"/>	%
Moderate	<input type="text"/>	%
Balanced	<input type="text"/>	%
Growth	<input type="text"/>	%
High Growth	<input type="text"/>	%
Shares	<input type="text"/>	%
<b>TOTAL EQUALS 100%</b>		

### STEP 5 – CONFIRM YOUR IDENTITY

Are you a NZDF member?

YES – Please provide your NZDF service number         (please go straight to Step 6)

NO – Please provide the information requested at **A** and **B** on following page.

Continued over



Copies of your documents can be certified by: Justice of the Peace, Solicitor or Notary Public. The Confirmation of Identity Guide is available on [force4families.nzdf.mil.nz](http://force4families.nzdf.mil.nz) to help complete this step. When confirming your identity please provide photocopies of the appropriate pages containing name, date of birth, photograph and signature.



**To the certifier:** The certifier must view the original document(s) (not a fax, photocopy or scan) before writing their Full Name, Occupation, Date and Signature and make a statement to the effect that the document(s) provided are a true copy and represent the identity of the named individual. Certification is valid for 3 months.

**PROVIDE A CERTIFIED PHOTOCOPY OF CURRENT AND VALID DOCUMENTS**

**A Confirm your identity by providing:**

**OPTION 1 – A certified photocopy of ONE of:**

- A NZ / overseas passport     A NZ firearms licence     An overseas government national identity card

**OR OPTION 2 – A certified photocopy of ONE of: + ONE of:**

- A NZ / international driver's licence     A NZ / overseas birth certificate  
 An 18+ card     A NZ / overseas citizenship certificate

**OR OPTION 3: A certified photocopy of: + ONE of:**

- A New Zealand driver's licence     A credit card, debit or EFTPOS card issued by a NZ bank with the name and signature on the card  
 A SuperGold card or Community Services card

**B Confirm your residential address by providing a recent copy of ONE of the following:**

- Bank statement     Utility bill     Inland Revenue statement

**STEP 6 – SIGN THE DECLARATION**

By signing this form I:

- apply to become a member of the New Zealand Defence Force FlexiSaver Scheme (FlexiSaver Scheme) a section within Mercer FlexiSaver
- acknowledge that I have received a copy of the Product Disclosure Statement which contains information about establishing an account in the FlexiSaver Scheme
- confirm that I am a member of the Defence Community
- agree to be bound by the provisions of the governing documents of the FlexiSaver Scheme
- authorise the use and disclosure of any personal information relating to me as may be necessary for the purposes of the FlexiSaver Scheme
- acknowledge that NZDF, the Supervisor and the Manager may request information from me and that where information requested is not supplied or is incorrect, they have the power to make appropriate adjustments
- understand that the choices I have indicated on this form will remain in force until I advise the Manager otherwise, with the effective date of change being as advised to the Manager
- give my express consent to the receipt of both electronic messages and commercial electronic messages (as defined in the Unsolicited Electronic Messages Act 2007), which messages may also include a World Wide Web uniform resource locator, until such time as I advise the Manager, via the functional unsubscribe facility, to cease sending such messages.
- confirm that the information provided is accurate and complete.

**Privacy Authorisation**

By signing this form I agree that:

- NZDF may provide information, including my IRD number, service number, name and address details to the Manager and the Manager may use this information to facilitate my membership of the FlexiSaver Scheme and to identify me when administering my account.
- NZDF, the Supervisor and the Manager may share, use and obtain information about me and allow third parties, including financial advisers, to have access to my personal information to the extent reasonably necessary to meet their respective legal obligations, administer my account, provide financial advice or promote to me other products or financial services that may be of interest.

I have the right to access and request correction of personal information held about me.

By signing this form I consent to the handling, use and storage of my personal information. If I do not provide this information, the Manager and NZDF may not be able to open my account and/or provide selected investment choices.

Signature of applicant (if 18 years or older)

Date   /   /

**Applicants under 18 years of age or where Power of Attorney exists**

Please complete and sign the following declaration if the application is being made:

- 1) for someone under the age of 18, the form must be signed by a parent or legal guardian.
- 2) by an individual who holds Power of Attorney.

I confirm that I have a current and valid Power of Attorney in respect of the applicant (or in the case of an applicant under the age of 18) that I am a parent/legal guardian of the applicant and authorised to sign on the applicant's behalf and I confirm that I have read and accepted the information contained in Step 6 above on behalf of the applicant named in Step 1 of this form.

**Parents, guardians and holders of a Power of Attorney must attach documents that confirm their identity. Please see Step 5 for details of what you must provide.**

FULL NAME	
RELATIONSHIP TO APPLICANT	DATE OF BIRTH / /
TELEPHONE	
SIGNATURE X	DATE / /



**FOR FURTHER INFORMATION**

Visit: **[force4families.nzdf.mil.nz](http://force4families.nzdf.mil.nz)**

Telephone: 0800 333 787