

INSURANCE IN SUPERANNUATION VOLUNTARY CODE OF PRACTICE

The Trustee of the Mercer Super Trust has adopted the Code. The Trustee aims to comply with the Code's requirements, acknowledging that some of the changes will take time or may not be practical to implement as they require negotiation with employer sponsors, insurers and communication with members.

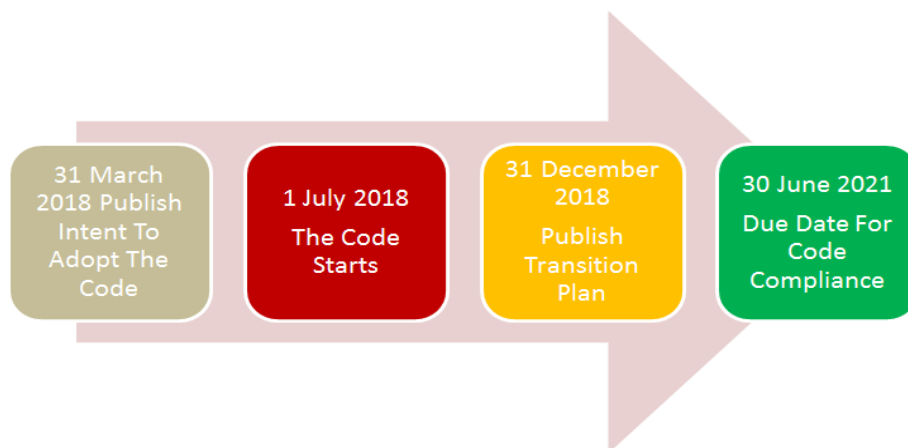
HOW DOES THIS AFFECT YOU

The Trustee is committed to creating better lives and helping its members understand what may be complex insurance arrangements within their super. This aligns with the Code's aspirations to have a higher and more consistent set of standards when it comes to automatic insurance in superannuation. Amongst many things, this includes:

- Having clear communication and disclosures for its members
- Fair cover and costs which are appropriate and affordable
- Simple and easy to understand, whether you are applying to change your insurance cover, claiming a benefit or lodging a complaint.

WHEN

The timeline for the Code's compliance commenced on the 1st July 2018. Your fund already complies with a number of the Code's requirements.



Later this year the trustee will publish more information on its transition plan to promote a Code compliant governance framework to ensure automatic insurance remains clear, fair and simple.

WHERE

If you would like more information, click on one of the Code Owners' link below for full details:



<http://www.aist.asn.au/policy/insurance-in-superannuation-voluntary-code-of-practice/insurance-in-superannuation-voluntary-code-of-practice.aspx>



<https://www.superannuation.asn.au/policy/insurance-in-superannuation-voluntary-code-of-practice>



<https://www.fsc.org.au/policy/life-insurance/insurance-in-superannuation-working-group-iswg/>