



BOARD POSITIONS

EXPRESSIONS OF INTEREST SOUGHT FOR 2 MEMBER-ELECTED DIRECTOR POSITIONS

Overview

Lutheran Super is a profit-for-members superannuation fund established by the Lutheran Church of Australia (LCA) to provide strongly performing superannuation benefits with competitive fees for its members. Our mission is to be a fund of excellence which enables members to plan for their financial goals and needs.

The Lutheran Super Fund (LSF) Board governs the overall execution of the organisation's mission and works closely with the CEO to set the strategic direction and enhance the fund's performance across a range of investment options.

The Board of Directors is comprised of 8 trustee directors, three who are Employer Appointed, three who are elected by the LSF members; and two who are independent directors, appointed by the LSF Board. **Terms are for four years.**

Two Member Elected positions will become vacant due to the completion of the terms of 2 current Member Elected directors on 30 June 2019, to which the Board is undertaking an information program and calling for expressions of interest from active members of the Fund [*membership must be active at the time of formally nominating candidacy in June 2019] in its process to refill the Member Elected director positions.

The Board is seeking to ensure that Members of the Fund have available to consider for election, appropriately skilled candidates who will enhance and complement the highly-skilled board of trustee directors; and as a preliminary step in the electoral process, seek expressions of interest from Members of the Fund with professional backgrounds, from the following:

- **Business Management/Economics/Commerce:** experience with financial management and reporting, outsourcing, information technology, growth management, economic analysis and benchmarking.
- **Marketing:** experience across brand and stakeholder management, business development, consumer behaviour, analytical skills.
- **Finance and Actuarial:** A CPA or CAANZ with relevant current experience.
- **Investment:** to assist with funds and wealth management strategies.
- **Corporate strategy:** Business acumen to review returns for fund.
- **Governance, Risk & Compliance (GRC):** Experience in governance, risk and regulatory compliance; and/or requirements.

Previous Board experience would be desirable.

Director Responsibilities

Director responsibilities include attendance at quarterly board meetings, which are held in Adelaide and other capital cities, as well as teleconference meetings and active electronic conversations as part of Board committees; and attendance at the annual ASFA conference. All trustee directors are members of a minimum of one, maximum of two of the board's sub committees.

Board Remuneration

Lutheran Super has a “voluntary plus” remuneration model in place, with base trustee director fees currently set at \$8,000 pa.

Lodging an Expression of Interest

Before submitting any expression of interest, for a copy of the director Position Description, or if you would like further information about Lutheran Super or the elected trustee director roles, please email darren.royals@lca.org.au or call 08 82677338 the Chief Executive Officer with your queries.

To lodge an expression of interest, submit a cover letter and your résumé to:

Chief Executive Officer
Lutheran Super
darren.royals@lca.org.au

Your cover letter should address which of your core competencies would fit with the expertise and skills being sought, your qualifications, details regarding any institutional memberships and any board experience; and how you would contribute in a board setting.

Please write your name, followed by “Board Expression of Interest” in the email subject line.

Your Expression of Interest will be formally reviewed and processed by the Board’s Nominations Committee.

Please note that lodging an expression of interest is not a formal declaration of candidacy to stand for election as a trustee director. [Separate communications seeking nominations for candidacy, nomination criteria and the electoral process will be advised to all Fund Members in due course.]

Expressions of Interest close 28 March 2019.

Further Information

Community Segment:

Employees within the Lutheran employer network including education, aged care & clergy.

Fund membership and size:

In excess of 6400 members and \$580m funds under management.

Gender diversity target:

50:50

National office:

Adelaide

Further general information is available on the Lutheran Super website:

<https://secure.superfacts.com/public/lutheran/home.tpz>

The latest published annual report is available at:

https://secure.superfacts.com/attachments/Form/LCASF_AnnualReport2017.pdf

Please contact Darren Royals, CEO of Lutheran Super, for any questions or queries by email: darren.royals@lca.org.au or call on 08 8267338.