

ELECTRICITY INDUSTRY SUPERANNUATION SCHEME STRATEGIC PLAN

Vision

Excel as the trusted Super Scheme for our members

Mission

Supporting our members to achieve their desired retirement outcomes

Areas of Focus	What it means for you	KPIs
Members are well informed	<p>You'll have lots of opportunity to find out about your super, and have your questions answered.</p> <p>You'll understand what's needed to obtain your desired financial outcomes.</p>	<ul style="list-style-type: none"> All members will have an opportunity for a face to face meeting with Scheme staff at least once every three years All members will be contacted: <ul style="list-style-type: none"> Four months after joining the Scheme When they turn 50 When a financial authority is received on their behalf All member queries will be responded to within 2 working days
Investment returns	Returns on your super will be competitive	The Balanced Growth option will return above the median balanced fund over rolling three-year periods
Competitive products and services	The EISS will be a good option for your super, both before and after retirement	<ul style="list-style-type: none"> Superratings benchmark report will return a Gold rating or higher Retiring members will choose to keep 75% of funds in the Scheme
Maintaining scale	<p>Your super won't be affected by the fund having to sell assets.</p> <p>Administration and investment costs on your super will remain competitive</p>	<ul style="list-style-type: none"> The Scheme will retain 75% by assets of DB members on retirement Funds under management will be maintained at \$1bn or higher Management Expense Ratio will remain below the industry average
Governance	<p>Your super will be in a fund that is well run.</p> <p>Risks will be well managed.</p>	<ul style="list-style-type: none"> Internal audit will return 'Substantially Effective' findings External audit will issue an unqualified audit report The Board will average 16 hours of relevant training per Board member per year